



## Climate Change Symposium on 23 November 2010

Quantification and interpretation of trends in economic and insured natural losses.

How does climate change affect the frequency and severity of natural disasters?

### AGENDA



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| 1.30 – 2.00<br>p.m. | Registration and coffee   |
| 2.00 – 2.30<br>p.m. | <b>Keynote speech by Lord Nicholas Stern</b> <ul style="list-style-type: none"><li>• Climate-change impacts and consequences for policymakers</li><li>• Expected effects of global warming on natural losses in the next decades</li><li>• Value of cooperation with Munich Re</li><li>• Activities since Copenhagen and outlook for the Climate Change negotiations in Cancún in December 2010</li></ul> |
| 2.30 – 2.50<br>p.m. | <b>Keynote speech by MR Board member Dr. Torsten Jeworrek</b> <ul style="list-style-type: none"><li>• Importance of global warming for Munich Re</li><li>• Value of cooperation with LSE</li><li>• Trends of insured losses and implications for the insurance industry</li></ul>   |
| 2.50 – 3.20<br>p.m. | <b>Trends of meteorological parameters and numbers of natural catastrophe events, effects of prevention measures on losses</b><br>(Prof. Peter Höppe)   |
| 3.20 – 3.40<br>p.m. | Coffee break  |
| 3.40 – 4.20<br>p.m. | <b>New research results of normalised natural catastrophe loss trends for insurance and their interpretation</b><br>(Prof. Eric Neumayer (LSE) and Dr. Eberhard Faust (MR))<br>Problems with loss normalisation, review of existing studies, results of new own analyses by LSE and Munich Re   |
| 4.20 – 5.15<br>p.m. | <b>Panel discussion</b><br>(with Lord Stern, Prof. Höppe, Prof. Neumayer and Dr. Faust)   |